

(e.g. Statistics Canada) and allow the **business' name** to be **published** as a recipient of funding. Corporate chains, franchises or registered charities, representatives of multi-level marketing companies and real estate brokerages are ineligible.

Boost Your Business Technology Initiative

This initiative provides Canadian-owned small and medium-sized enterprises grants to **develop a digital plan** and leverage funded work placements to help applicants with their digital transformation. The grant can cover **up to 90%** (to a maximum of \$15,000) of the cost of **developing a digital adoption plan**. Businesses can also apply for an **interest-free loan of up to \$100,000** from the Business Development Bank of Canada. Eligible businesses must be a Canadian **sole proprietor** or **corporation**, be a **for-profit** privately owned business, have between 1 and 499 full-time **employees** and have had an **annual revenue of at least \$500,000** in one of the three previous tax years.

Applicants will also need to complete a **digital needs assessment** that will generate a report outlining the applicant's **digital maturity** and **compare** it to an **industry-specific benchmark**. Once the assessment is completed, applicants can **select a digital advisor** from those registered with CDAP and determine the specific terms of work and cost for the **digital application plan**. Once the advisor has completed the digital application plan, it can be submitted for grant payment. **Organizations** that meet specific criteria to **deliver digital advisory services** can **register with CDAP** to provide these services to eligible applicants.

ACTION: Review eligibility for these supports to help with digital commerce and apply as soon as possible.

The preceding information is for educational purposes only. As it is impossible to include all situations, circumstances and exceptions in a newsletter such as this, a further review should be done by a qualified professional.

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If you have any questions, give us a call! **INSERT YOUR CONTACT INFORMATION HERE.**